Safety and Operations Committee Charter

Authority

The Board adopted this Safety and Operations Committee Charter on November 14, 2026.

Safety and Operations Committee Purpose

The Board appointed the Safety and Operations Committee (Committee) to assist the Board in its oversight responsibility relating to the Company's operational performance, project execution, and system strategy with specific focus on safety, reliability, customer service, risk, and environmental practices.

The Committee has the authority to retain and terminate, at Company expense, such consultants, legal counsel and other experts or advisors as the Committee deems appropriate in its discretion. The Committee will also have appropriate resources and authority to discharge its responsibilities, including, without limitation, appropriate funding from the Company, in such amounts as the Committee deems necessary, to compensate any such consultants, counsel, experts, or advisors retained by the Committee. In the performance of its duties, the Committee and its members will have unrestricted access to management.

Committee Composition, Meetings, and Reports

Composition

The Committee will be comprised of three or more directors as determined by the Board. Each member of the Committee will be an independent director in accordance with the Company's Corporate Governance Guidelines and the standards established by law, regulation, or applicable stock exchange.

The Board will appoint members of the Committee annually, on recommendation of the Governance Committee, and may remove any Committee member in the Board's discretion. If the Board does not designate a Committee Chair, the members of the Committee may designate a Chair by majority vote of the Committee members.

Meetings

The Committee intends to meet on a quarterly basis, and will meet at least twice annually, and at such other times as may be requested by the Committee Chair. The Committee Chair, management liaison to the Committee, and the Corporate Secretary will prepare an Agenda for each meeting of the Committee.

A majority of the Committee members will constitute a quorum for the transaction of business.

Action at Meetings. The Committee may take action at a meeting by the affirmative vote of a majority of the Committee members present, provided a quorum is present. The Board will decide any matter on which the Committee's vote is evenly divided.

Action by Written Consent. The Committee may take action without a meeting if all of the Committee members approve the action in writing and the written consent is filed with the Corporate Secretary.

- Reports

The Committee will report its recommendations to the Board after each Committee meeting. The Corporate Secretary, or such other designee of the Committee Chair, will prepare and preserve minutes of the Committee's meetings.

Committee Responsibilities and Duties

The Committee's primary responsibilities are:

- Operations

1. Review and monitor long-term strategic plans (5-10 years) for the generation, transmission, distribution, and gas systems to support safe, reliable customer service, effective risk mitigation, system performance, resilience to emerging threats, and long-term financial value and financial growth.

2. Monitor and review major projects to include periodic reports and performance reviews against approved parameters.

3. Review and monitor operational risk exposure, risk mitigation strategies, and emerging operational threats.

4. Review management's processes for assessing business continuity risks and developing related contingency planning, including preparedness in conjunction with emergency responders, public and employee safety during critical events, plans for restoration of service, back-up for key facilities and supply sources, incident command structure, communications plans, and back-up plans for critical administrative and operating infrastructure and systems.

5. Review and monitor the Company's environmental strategies, programs, and policies, ensuring regulatory compliance, effective environmental protection, and progress on key sustainability initiatives against established performance metrics.

- Safety Matters

6. Review and monitor the Company's health and safety strategies, policies, practices, and performance to provide a healthy and safe environment across all stakeholders—including employees, contractors, customers, communities, and the public—ensuring compliance with safety laws, oversight of matters before regulatory agencies, and alignment with established Company metrics.

Other Committee Responsibilities

7. The Committee will conduct and present to the Board an annual performance evaluation of the Committee.

8. Conduct an annual review of this Charter, recommending such changes to the Board as the Committee deems appropriate.

9. Perform any other activities consistent with this Charter, the Company's By-Laws, and governing law, as the Committee or the Board deems necessary or appropriate.

Disclosure of Charter

This Charter may, but is not required to, be made available on the Company's website.

Charter initially adopted November 14, 2026

Charter revised on the following dates:

Charter last reviewed on November 14, 2026